



HONG KONG AIRCRAFT ENGINEERING COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 44)

Retirement of Director

The Board of Directors (the “Board”) of Hong Kong Aircraft Engineering Company Limited (the “Company”) announces that Mr. James Seymour DICKSON LEACH has retired as an Independent Non-Executive Director of the Company at its Annual General Meeting held on 6th May 2008 pursuant to Article 93 of the Company’s Articles of Association and did not offer himself for re-election.

Mr. Dickson Leach has confirmed that he is not aware of any matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Dickson Leach for his outstanding contributions and wise counsel during the past 22 years since his appointment as a Director of the Company on 11th July 1986 and offers its best wishes to him.

As at the date of this announcement, the Directors of the Company are:

Executive Directors: C.D. Pratt (Chairman), P.K. Chan, J.C.G. Bremridge, M. Hayman, M.M.S. Low, M.J.A. Sathianathan;

Non-Executive Directors: M. Cubbon, C.P. Gibbs, D.C.Y. Ho, P.A. Johansen, A.N. Tyler, The Hon. Sir Michael Kadoorie (Alternate Director to D.C.L. Tong); and

Independent Non-Executive Directors: R.E. Adams, A.K.Y. Lam, L.K.K. Leong and D.C.L. Tong.

By Order of the Board

Hong Kong Aircraft Engineering Company Limited

David Fu

Company Secretary

Hong Kong, 6th May 2008