



For Immediate Release

18th November 2009

HAECO Opens Composite Repair Facility in Jinjiang

Hong Kong Aircraft Engineering Company Limited (“HAECO”) announced today the opening of a new maintenance, repair and overhaul facility in Jinjiang, Fujian Province. Located at Quan Zhou Export Processing Zone, Jinjiang City, Fujian Province, the new facility is operated by the company Taikoo Spirit AeroSystems (Jinjiang) Composite Co. Ltd (“Taikoo Spirit”) whose shareholders include HAECO (41.8%), Spirit AeroSystems, Inc. (31.54%), Taikoo (Xiamen) Aircraft Engineering Co. Ltd. (10.76%), Cathay Pacific Airways Ltd. (5.45%), China Airlines Ltd., (5.45%) and Quanzhou Export Processing Zone Investment Management Co. Ltd. (5%).

The facility is among the first in Mainland China to provide repair and overhaul services to composite components on both narrow & wide body aircraft. Taikoo Spirit has invested over US\$27.2 million for its infrastructure, equipment, tool, inventory and staff training.

Augustus Tang, Chief Executive Officer of HAECO, said, “The opening of the new repair facility will enable us to capture the growing demand for maintenance services for aircraft composite components, providing an added service offering to our customers.”

More information on Taikoo Spirit can be found at the company’s website: www.taikoospirit.com.

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About Hong Kong Aircraft Engineering Company Limited (“HAECO”)

HAECO is one of the world’s leading aeronautical engineering groups providing a comprehensive range of services encompassing Line Maintenance, Base Maintenance, and Component/Avionics repair and overhaul services. The Company provides a full range of Line Maintenance services from aircraft cleaning, ramp handling, cabin management to full technical certification, offering round-the-clock services to over 70 airlines at Hong Kong International Airport (“HKIA”) and handling over 90,000 flight movements a year. Its Base Maintenance division provides airframe maintenance checks as well as structural, avionics and cabin modifications on a wide range of aircraft types at its two hangars at HKIA, whilst its 7,000 sq.m. Component Overhaul facilities in Tseung Kwan O, Hong Kong, deliver over 50,000 component inputs a year to a variety of customers. Civil aero engine repair and overhaul services are provided through jointly controlled company Hong Kong Aero Engine Services Limited (“HAESL”). HAECO also provides tailor-made Fleet Technical Management and Inventory Technical Management services to airline customers. Its subsidiary Taikoo (Xiamen) Aircraft Engineering Company Limited (“TAECO”) provides heavy maintenance services at its five double-bay hangars at Xiamen Gaoqi Airport in Mainland China. The HAECO group employs over 12,000 staff. HAECO is publicly listed on the Hong Kong Stock Exchange (Stock Code: 00044). HAECO’s website: www.haeco.com.

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